

Explanation of variances – pro forma

Name of smaller authority: **Styrup with Oldcotes Parish Council**
 County area (local councils and Nottinghamshire)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,484	30,356					
2 Precept or Rates and Levies	15,028	16,786	1,770	11.78%	NO		
3 Total Other Receipts	11,806	11,574	-232	1.97%	NO		
4 Staff Costs	6,211	4,867	-1,344	21.64%	YES		part year effect of reduction by 1 staff member = 16 weeks at 9hrs per week at £9 per hr
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,769	22,040	6,281	39.86%	YES		reinstatement of stolen gates £375 Accounts include a full year impact £6500 of outsourced street maintenance contract, and reinstatement of stolen gates £375
7 Balances Carried Forward	30,356	31,819			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	30,356	31,286				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	386,215	386,215	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable